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Solution Manual for Intermediate Accounting, Volume 1, 11th Canadian Edition, Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Nicola M. Young, Irene M. Wiecek, Bruce J. McConomy, ISBN: 9781119048534. Table of Contents. Volume 1: Chapter 1 The Canadian Financial Reporting Environment Chapter 2 Conceptual Framework Underlying Financial Reporting

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## *CHAPTER 2 The Recording Process - Solutions Manual*

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(For Instructor Use Only) Questions Chapter 1 (Continued)

19. Yes. Net income does appear on the income statement—it is the result of subtracting expenses from revenues. In addition, net income appears in the owner's equity statement—it is shown as

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